

Waren Sports Supply
December 31,2013
Year End Worksheet

Account #	Account Title	2013 Unadjusted Trail Balance		Adjustments	
		Debit	Credit	Debit	Credit
10100	Cash	\$ 108,942.49			
10200	Accounts Receivables	\$ 45,522.00			
10300	Allowance for Doubtful Accounts	\$ 1,149.19			\$ 3,780.14
10400	Invetory	\$ 101,681.00		\$ 96,615.00	
10500	Prepaid Expenses	\$ -			
10600	Marketable securities	\$ 24,000.00			
10700	Interest receivable	\$ -			
10800	Fixed assets	\$ 332,590.00			
10900	Accumulated depreciation		\$ 81,559.50		\$ 35,109.50
11000	Note receivable	\$ -			
20100	Accounts Payable		\$ 8,767.15		
20200	Wages and salaries payable		\$ -		
20300	Federal income taxes withheld		\$ 1,706.65		
20400	State unemployment taxes payable		\$ 87.93		
20500	Federal unemployment taxes payable		\$ 26.05		
20600	F.I.C.A taxes payable		\$ 2,236.66		
20700	Federal income taxes payable		\$ -		
20800	Dividends payable		\$ -		
20900	Interest Payable		\$ -		\$ 197.26
21000	Notes Payable		\$ 80,000.00		
26000	Common Stock		\$ 225,000.00		
27000	Paid-in capital in excess of Par		\$ -		
28000	Income summary		\$ -		
29000	Retained Earnings		\$ 90,264.99		
30100	Sales		\$ 1,588,571.00		
30200	Sales returns and allowances	\$ 61,111.00			
30300	Sales discounts taken	\$ 15,405.82			
30400	Cost of goods sold	\$ -		\$ 1,024,887.29	
30500	Purchases	\$ 1,132,955.00			\$ 1,132,955.00
30600	Purchases returns and allowances		\$ 19,445.00	\$ 19,445.00	
30700	Purchases discounts taken		\$ 16,650.40	\$ 16,650.40	
30800	Freight-in	\$ 24,642.69			\$ 24,642.69
30900	Gain/Loss on sale of fixed assets	\$ -			
31000	Gain/Loss on sale of marketable securities	\$ -			
31100	Interest/Dividend income	\$ -			
31200	Miscellaneous Revenue		\$ 825.00		
40100	Rent expense	\$ 57,600.00			
40200	Advertising Expense	\$ 21,905.00			
40300	Office supplies expense	\$ 5,621.45			
40400	Deprecation Expense	\$ -		\$ 35,109.50	
40500	Wages and salaries expense	\$ 141,198.14			
40600	Payroll tax expense	\$ 11,528.80			
40700	Federal income tax expense	\$ -			
40800	Interest expense	\$ -		\$ 197.26	
40900	Bad debt expense	\$ -		\$ 3,780.14	
41000	Other operation expense	\$ 29,287.75			
	TOTALS	\$ 2,115,140.33	\$ 2,115,140.33	\$ 1,196,684.59	\$ 1,196,684.59
	Pre Tax Income				
	Income Tax Expense Payable				
	Net Income				

Adjusted Trail Balance		Income Statement		Balance Sheet	
Debit	Credit	Debit	Credit	Debit	Credit
\$ 108,942.49				\$ 108,942.49	
\$ 45,522.00				\$ 45,522.00	
	\$ 2,630.95				\$ 2,630.95
\$ 198,296.00				\$ 198,296.00	
\$ -					
\$ 24,000.00				\$ 24,000.00	
\$ -				\$ -	
\$ 332,590.00				\$ 332,590.00	
	\$ 116,669.00				\$ 116,669.00
\$ -				\$ -	
	\$ 8,767.15				\$ 8,767.15
	\$ -				\$ -
	\$ 1,706.65				\$ 1,706.65
	\$ 87.93				\$ 87.93
	\$ 26.05				\$ 26.05
	\$ 2,236.66				\$ 2,236.66
	\$ -				\$ -
	\$ -				\$ -
	\$ 197.26				\$ 197.26
	\$ 80,000.00				\$ 80,000.00
	\$ 225,000.00				\$ 225,000.00
	\$ -				\$ -
	\$ -				\$ -
	\$ 90,264.99				\$ 90,264.99
	\$ 1,588,571.00		\$ 1,588,571.00		
\$ 61,111.00		\$ 61,111.00			
\$ 15,405.82		\$ 15,405.82			
\$ 1,024,887.29		\$ 1,024,887.29			
\$ -					
	\$ -				
	\$ -				
\$ -					
\$ -					
\$ -					
	\$ 825.00		\$ 825.00		
\$ 57,600.00		\$ 57,600.00			
\$ 21,905.00		\$ 21,905.00			
\$ 5,621.45		\$ 5,621.45			
\$ 35,109.50		\$ 35,109.50			
\$ 141,198.14		\$ 141,198.14			
\$ 11,528.80		\$ 11,528.80			
\$ -		\$ -			
\$ 197.26		\$ 197.26			
\$ 3,780.14		\$ 3,780.14			
\$ 29,287.75		\$ 29,287.75			
\$ 2,116,982.64	\$ 2,116,982.64	\$ 1,407,632.15	\$ 1,589,396.00	\$ 709,350.49	\$ 527,586.64
		\$ 181,763.85			\$ 181,763.85
		\$ 52,184.99			\$ 52,184.99
		\$ 129,578.86			\$ 129,578.86